lastminute.com

Media Release

Ad hoc announcement pursuant to Art. 53 LR

The purchase from minority investors in Freesailors declared null *ab initio*

Amsterdam / Chiasso, 29 March 2023 – lastminute.com N.V. informs that all parties involved in the transaction relating to the purchase of certain parts of the controlling vehicle Freesailors Coöperatief U.A. ("Freesailors") announced on 29 June 2022 have declared such transaction null *ab initio*.

It is in the best interest of all stakeholders that the transaction is abandoned in its entirety due to certain circumstances, unknown but present at the time of the initial agreement. All the parties involved are fully aligned with this decision. This will allow lastminute.com to obtain the reimbursement of all payments made on such transaction, strengthening the Company's financial position. lastminute.com is grateful to Sterling Active Fund and other investors involved in the transaction for their continuous support. Sterling Active Fund is the second largest shareholder of the Company.

This decision strengthens lastminute.com, highlighting the confidence of major stakeholders, and enhancing the Company's strategic flexibility to deploy its financial resources efficiently.

As the transaction is considered null *ab initio*, the Company's financial statements of 2022 need to reflect this annulment. Therefore, the Board of Directors has decided to postpone the approval of the financial statements to 12 April 2023 and provide the Company's auditor additional time to complete the standard procedures. There are no further changes to provisions.

The publication of the Annual Report and the Investor Call, that is scheduled on 30 March 2023, will now take place on 13 April 2023. The AGM will take place on 13 June 2023.

About lastminute.com

lastminute.com is the European Travel-Tech leader in dynamic holiday packages. It operates a portfolio of well-known brands such as lastminute.com, Volagratis, Rumbo, weg.de, Bravofly, Jetcost and Hotelscan. Our vision is to design the future of travel

& tourism using digital technology as an enabler. We continuously invest in talented people who ensure our offering is closer to the needs of the customers and keep us at the cutting edge of technology evolution. We run our business in 17 languages and 40 countries, with more than 1,500 employees spread across our offices worldwide, developing our own products and services to power the entire traveller journey for millions of people. lastminute.com N.V. is a publicly-traded company listed under the ticker symbol LMN on SIX Swiss Exchange.

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